Committee on outstanding market loan of States

†1434. SHRI AJAY MAROO: Will the Minister of FINANCE be pleased to state:

(a) whether a committee constituted by the Reserve Bank of India has conducted any study regarding the outstanding market loan of the States;

(b) if so, the amount of loan outstanding to Jharkhand from Central Government and other agencies according to the above study; and

(c) what is the status of payment of these loans?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No, Sir.

(b) Does not arise. However, outstanding debt liabilities of the Government of Jharkhand on the basis of 2004-05 (RE) stood at Rs. 13478 crore.

(c) The States in general are repaying their loans as per schedule.

Cheque bounce cases in Delhi and Mumbai

1435. SHRIMATI JAYA BACHCHAN : Will the Minister of FINANCE be pleased to state:

(a) what is number of cheque bounce cases pending in Delhi, Mumbai, Kolkata and Chennai at present under the National Instruments Act;

(b) whether the huge pendency is causing considerable delay in the disposal of these cases; and

(c) the steps Government are contemplating to check the huge pendency?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Section 138 of the Negotiable Instruments Act, 1881 empowers the payee of the cheque to file a complaint under Section 141 of the Act against the drawer of the cheque in cases where cheques are dishonoured for insufficient funds. As such it is left to the concerned parties to decide whether to approach the courts or not. The

†Original notice of the question was received in Hindi.

data base of Reserve Bank of India, therefore, does not generate information regarding cases pending in various courts relating to bouncing of cheques under the Negotiable Instruments Act. However, based on the information received from Public Sector Banks, there are at present about 3024 cheque bounce cases pending in Delhi, Mumbai, Kolkata and Chennai.

(b) and (c) Yes, Sir. In order to reduce pendency, the Negotiable Instruments Act was amended in December, 2002 and a new Section 143 was inserted providing for summary trial of cases under the Act. The Section also provides that every endeavour shall be made by the Court to conclude the trial within six months of filing the complaint.

Exclusion of bank officials from purview of CVC

1436. SHRI DATTA MEGHE: Will the Minister of FINANCE be pleased to state:

(a) whether there is a proposal under consideration of Government to exclude certain categories of bank officers from the purview of the Central Vigilance Commission (CVC);

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) Yes, Sir. To facilitate quick and efficient decision making, it had been proposed to the CVC to review its jurisdiction in respect of officers of public sector banks. However, at present, CVC has not agreed to the proposal.

(c) Does not arise.

Volcker report

1437. SHRI DATTA MEGHE: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the names of 125 Indian companies figure in the Volcker report which were involved in Oil-for-Food Programme of the UN in Iraq;